

VALECHA ENGINEERING LIMITED
(AN ISO 9001 - 2008 COMPANY)



Ref: VEL/19-20/

09.12.2019

BSE LIMITED P. J. TOWERS, DALAL STREET, MUMBAI - 400 001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
SCRIP CODE 532389	VALECHENG

Dear Sir,

SUB: OUTCOME OF BOARD MEETING HELD ON 09.12.2019

Kindly Note that Board of Directors at their Meeting held on Today i.e Monday 9th December 2019 approved the initiation of Composite Scheme of Compromise and Arrangement between the Company, its operational creditors, financial creditors and shareholders under the provisions of section 230 to 232 of The Companies Act 2013 subject to the approval /sanction/consent of concerned regulatory authorities and all other concerned.

Please take note of the same in your records

Thanking you,

YOURS FAITHFULLY
FOR VALECHA ENGINEERING LIMITED

(VIJAYKUMAR MODI)
COMPANY SECRETARY & LEGAL